

**TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT
STRATEGY FOR 2008/09**

Prudential Indicators

Treasury Management Prudential Indicators	2006/07 Actual	2007/08 Estimated Outturn	2008/09	2009/10	2010/11
	£'000 / %	£'000 / %	£'000 / %	£'000 / %	£'000 / %
Authorised limit for external debt.					
Borrowing	0	0	£5,000	£5,000	£5,000
Other long term liabilities	0	0	0	0	0
Total	0	0	£5,000	£5,000	£5,000
Operational Boundary for external debt.					
Borrowing	£1,500	£1,600	£2,000	£2,000	£2,000
Other long term liabilities	0	0	0	0	0
Total	£1,500	£1,600	£2,000	£2,000	£2,000
Upper limit for fixed interest rate exposure (Net principal re investment)	100%	100%	100%	100%	100%
Upper limit for variable interest rate exposure (Net principal re investment)	0	0	75%	75%	75%
Upper limit for principal sums invested for more than 364 days.	£12,500	£5,000	75%	75%	75%

Maturity structure of fixed rate borrowing during 2008/09	upper limit	lower limit
under 12 months	100%	0%
12 months and within 24 months	0%	0%
24 months and within 5 years	0%	0%
5 years and within 10 years	0%	0%
10 years and above	0%	0%